



## Press Release

Amsterdam, The Netherlands / 29 March 2019

### **Iowa Fertilizer Company Successfully Prices \$120 Million of Bonds for Refinancing of 2022 Maturity at a 3.125% Interest Rate**

OCI NV (Euronext: OCI) announced today that its wholly-owned subsidiary Iowa Fertilizer Company has priced \$120 million of tax-exempt bonds maturing in 2022 at an interest rate of 3.125%, replacing existing bonds with a 5.5% interest rate and the same maturity. This transaction was very well received in the market with more than \$1.4 billion of orders during the initial offering period from both existing and new institutional investors.

“We are pleased that the new bonds have attracted a strong interest from the capital markets and achieved a low interest rate, reflecting the successful ramp-up of our plants”, said Nassef Sawiris, Chief Executive Officer of OCI N.V. “This highlights the market’s view of our vastly improved credit profile and demonstrates that we are well on our way to optimize our capital structure and lower interest expense through stable operations and the deleveraging of our balance sheet. Securing the lower cost of capital further enhances IFCo’s competitive low-cost profile”.

Closing is expected to occur on 3 April 2019 and is subject to customary closing conditions.

Citigroup Global Markets served as sole underwriter for the transaction.



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### About OCI N.V.

OCI N.V. (Euronext: OCI) is a global producer and distributor of natural gas-based fertilizers & industrial chemicals based in the Netherlands. OCI produces nitrogen fertilizers, methanol and other natural gas-based products, serving agricultural and industrial customers from the Americas to Asia. OCI is a leading global nitrogen fertilizer producer with almost 10 million metric tons of capacity. OCI is also on track to become one of the world's largest methanol producers with almost 3 million tons of proportionate capacity. OCI is listed on Euronext in Amsterdam.

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### For additional information on OCI:

[www.oci.nl](http://www.oci.nl)

OCI stock symbols: OCI / OCI.NA / OCLAS / OCINY

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