



## Press Release

Amsterdam, The Netherlands / 6 December 2019

### **OCI N.V., Dakota Gasification Company and Dyno Nobel Enter into Exclusive Marketing Agreement for DEF, Urea Liquor and Automotive Grade Urea in North America**

N-7 LLC (N-7), a joint venture between OCI N.V. (Euronext: OCI) and Dakota Gasification Company (DGC), and Dyno Nobel, Inc. (Dyno Nobel), a subsidiary of Incitec Pivot Limited (ASX:IPL), have reached agreement on commercial terms for the marketing of Dyno Nobel's industrial urea products, including diesel exhaust fluid (DEF), urea liquor, and automotive grade urea (AGU) in North America. Upon finalization of the transaction, N-7 will be the exclusive marketer for all these products from Dyno Nobel in the United States and Canada.

Dyno Nobel produces industrial urea at two sites – St. Helens, Oregon and Cheyenne, Wyoming. Including OCI's facility in Wever, Iowa and DGC's facility in Beulah, North Dakota, the agreement will increase N-7's industrial urea presence in North America to a total of four locations.

Nassef Sawiris, CEO of OCI N.V. commented: "This transaction reflects OCI's and N-7's continuing commitment to growing our presence in the DEF and industrial urea markets in North America. It will serve to cement N-7's position as a major supplier in the US, offering product from four sites. We are excited to partner with Dyno Nobel and look forward to growing our partnership in the future."

Paul Sukut, CEO of Dakota Gasification Company, said: "This is a great opportunity for all parties involved. It will provide additional geographic reliability to the growing DEF demand of N-7's customers and position N-7 as a dependable supplier in North America. Dakota Gas, OCI, and N-7 look forward to working with Dyno Nobel in this endeavor."

Nick Stratford, President of Dyno Nobel Americas, said: "This will enhance our service to our DEF and urea liquor customers with increased supply reliability and flexibility, and we look forward to developing this strategic partnership with N-7 in the future."

N-7 and Dyno Nobel expect to finalize and execute definitive documentation on the marketing agreement by year-end.



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### About OCI N.V.

OCI N.V. (Euronext: OCI) is a leading global producer and distributor of nitrogen products and methanol providing sustainable solutions to agricultural and industrial customers around the world. OCI's production capacity spans four continents and comprises approximately 16.1 million metric tons per year of nitrogen fertilizers, methanol, diesel exhaust fluid, melamine, and other nitrogen products. OCI is headquartered in the Netherlands and listed on Euronext in Amsterdam.

### About Basin Electric Power Cooperative

Basin Electric is a consumer-owned, regional cooperative headquartered in Bismarck, North Dakota. It generates and transmits electricity to 141 member rural electric systems in nine states: Colorado, Iowa, Minnesota, Montana, Nebraska, New Mexico, North Dakota, South Dakota, and Wyoming. These member systems distribute electricity to about 3 million consumers.

### About Dakota Gasification Company

Dakota Gasification Company, a for-profit subsidiary of Basin Electric Power Cooperative, owns and operates the Great Plains Synfuels Plant near Beulah, North Dakota. The Synfuels Plant is the only commercial-scale coal gasification facility in the United States that manufactures natural gas. Among other products, Dakota Gas produces ammonia, urea, ammonium sulfate (Dak Sul 45®), and diesel exhaust fluid (DEF).

### About Dyno Nobel

Dyno Nobel is a subsidiary of Incitec Pivot Limited (ASX:IPL). Dyno Nobel has customers in the mining, quarry, construction, pipeline and geophysical exploration industries. The company operates in Australia, Canada, the United States, Africa, Indonesia, Mexico, South America, Papua New Guinea and Turkey. Dyno Nobel manufactures a full line of commercial explosives, including ammonium nitrate, bulk explosives, packaged emulsions, dynamite, detonators (electric, nonelectric and electronic), cast boosters, and detonating cord, as well as surface and underground loading systems and Portable Modular Emulsion Plants. The company also offers services, including blast design, shot loading, shot service, vibration control, airblast, flyrock and NOx reduction, through DynoConsult, a specialist consulting division of Dyno Nobel. Please visit [www.dynonobel.com](http://www.dynonobel.com) for more information.

### About N-7

N-7 was formed in 2018 as a joint venture between OCI N.V. and Dakota Gasification Company to sell nitrogen fertilizers, industrial ammonia, diesel exhaust fluid, and urea liquor in North America. N-7 markets and distribute more than 3 million metric tons of product from Iowa Fertilizer Company, OCI Beaumont in Texas and DGC's Beulah facility in North Dakota. In addition, N-7 markets imported product from OCI N.V.'s operations outside North America.

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OCI stock symbols: OCI / OCLNA / OCLAS / OCINY

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