

OCI

Q2 2021 Results Presentation

02 August 2021



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Record earnings, free cash flow accelerating, net debt reduced by a further \$390 million in Q2



Record adjusted EBITDA of \$535 million (+144%) achieved in Q2 2021, resulting in accelerated Free Cash Flow



Deleveraging of \$390 million during Q2, resulting in a total reduction of \$697 million since 31 Dec 2020 and a trailing net debt / adjusted EBITDA of 2.1x as of 30 Jun 2021



Outlook: based on current outlook for volumes and pricing, expect a drop in net leverage to below our target of 2.0x through the cycle by year-end 2021

OCI anticipates being able to return capital to shareholders in 2022 given the current trajectory of product markets and company leverage



OCI's current offering of low carbon products continues to expand with the ability to produce up to 365 ktpa blue ammonia in Texas, pursuit of additional near-term blue ammonia opportunities across its platform and as Fertiglobe will join ADNOC and ADQ as partner in a world-scale 1 mtpa blue ammonia project



ESG ratings: OCI has been double upgraded by Sustainalytics and MSCI to Medium and BBB respectively, to be amongst the best performers in the nitrogen sector



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Q2 2021 Financial Performance



Fertiglobe performing as the leading global nitrogen exporter



Market Outlook



Capitalizing on the Hydrogen Opportunity

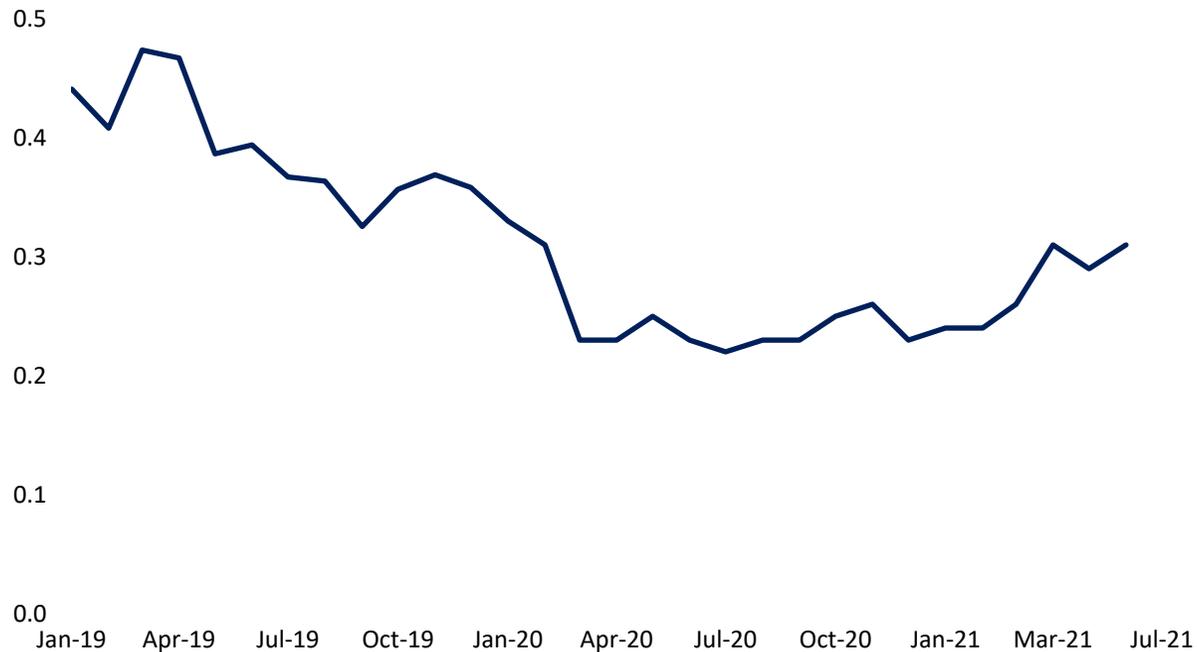


Appendix

Safety first: commitment to zero injuries

OCI is committed to providing a safe and healthy workplace for all employees and stakeholders by implementing the highest international safety standards to avoid any potential risks to people, communities, assets or the environment

Total TRIR (Total Recordable Injury Rate)^{1,2}



Target zero injuries at all facilities

- Goal to achieve leadership in safety and health standards by fostering culture of zero injuries at all production facilities
- OCI has achieved some of the lowest numbers in our global industry in the past 12 months
- 12-month rolling recordable incident rate at the end of June was 0.31 incidents per 200,000 manhours

Q2 2021 results: accelerating earnings and strong FCF

Summary

Own-produced volumes sold were flat in Q2 2021 vs. Q2 2020

- Nitrogen volumes down 9% YoY due to phasing of sales between quarters for CAN, and turnarounds at EFC, offsetting strong growth in ammonia, melamine and DEF
- Methanol volumes +69% YoY due to a significant step-up in production volumes

Own-produced volumes sold +4% in H1 2021 vs H1 2020

Summary of Q2 and H1 2021 performance

- Revenues +67% and Adjusted EBITDA +144% in Q2 2021
- Revenues +53% and Adjusted EBITDA +139% in H1 2021
- Adjusted net profit of \$121 million in Q2 2021
- FCF \$398 million before growth capex during Q2
- Net debt \$3.0 billion as of 30 June 2021, down \$390 million from 31 March 2021, resulting in a total reduction of \$697 million since 31 December 2020
- Trailing net debt / adjusted EBITDA was 2.1x as of 30 June 2021; expect a drop in net leverage to below our target of 2.0x through the cycle by year-end 2021

Key Financials¹ and KPIs

\$ million unless otherwise stated						
	Q2 2021	Q2 2020	% Δ	H1 2021	H1 2020	% Δ
Revenue	1,462.9	875.4	67%	2,582.5	1,686.5	53%
Gross Profit	404.6	126.7	219%	745.0	204.0	265%
Gross profit margin	27.7%	14.5%		28.8%	12.1%	
Adjusted EBITDA²	535.4	219.5	144%	987.2	412.5	139%
EBITDA	502.7	221.4	127%	933.5	397.5	135%
<i>EBITDA margin</i>	34.4%	25.3%		36.1%	23.6%	
Adjusted net income (loss) attributable to shareholders²	121.1	(19.9)	nm	215.5	(101.9)	nm
Reported net income (loss) attributable to shareholders	146.3	(2.4)	nm	244.9	(83.8)	nm
Earnings / (loss) per share (\$)						
Basic earnings per share	0.697	(0.011)	nm	1.167	(0.400)	nm
Diluted earnings per share	0.693	(0.011)	nm	1.160	(0.400)	nm
	30-June-21	31-Dec-20	% Δ			
Total Assets	9,168.6	9,097.0	1%			
Gross Interest-Bearing Debt	4,020.8	4,416.6	(9%)			
Net Debt	3,033.6	3,730.3	(19%)			
	Q2 2021	Q2 2020	% Δ	H1 2021	H1 2020	% Δ
Free cash flow ^{2, 3}	397.7	175.8	126%	723.3	81.5	787%
Capital expenditure	30.7	68.1	(55%)	87.6	163.8	(47%)
<i>Of which: Maintenance Capital Expenditure</i>	29.5	51.9	(43%)	85.4	142.6	(40%)
Sales volumes ('000 metric tons)						
OCI Product Sold ⁴	3,231.3	3,264.7	(1%)	6,221.9	6,002.5	4%
Third Party Traded	803.0	683.3	18%	1,335.2	1,235.6	8%
Total Product Volumes	4,034.3	3,948.0	2%	7,557.1	7,238.2	4%

1) Unaudited

2) OCI N.V. uses Alternative Performance Measures ('APM') to provide a better understanding of the underlying developments of the performance of the business. The APMs are not defined in IFRS and should be used as supplementary information in conjunction with the most directly comparable IFRS measures. A detailed reconciliation between APM and the most directly comparable IFRS measure can be found in this report

3) Free cash flow is an APM that is calculated as cash from operations less maintenance capital expenditures less distributions to non-controlling interests plus dividends from equity accounted investees, and before growth capital expenditures and lease payments.

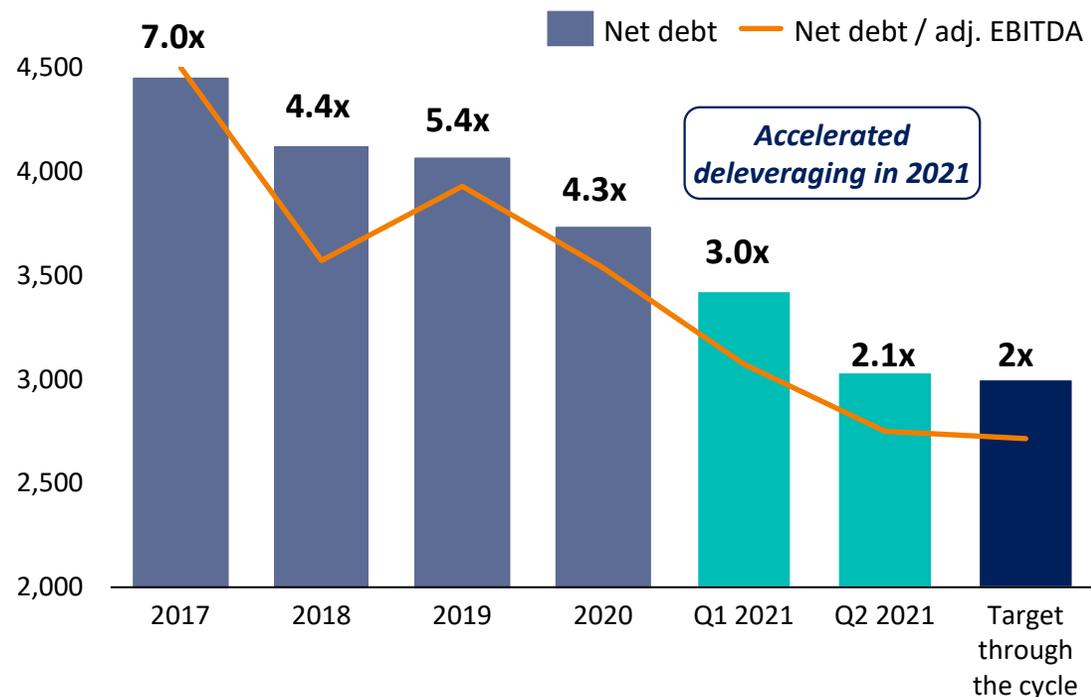
4) Fully consolidated, not adjusted for OCI ownership stake in plants, except OCI's 50% share of Natgasoline volumes

Accelerated deleveraging in 2021

Focus on deleveraging towards 2x net leverage through the cycle

Net Debt¹ (US\$ m)

*Deleveraging despite
tough pricing conditions*



¹ Net Debt calculated based on reported loans and borrowings less cash and cash equivalents

² Adjusted EBITDA is defined as EBITDA excluding foreign exchange and fair value gains and losses and income from equity accounted investees, adjusted for additional items and costs that management considers not reflective of the performance of our core operations

³ Does not account for any IFRS16 related adjustments

Accelerated deleveraging

- ✓ C.\$700 million deleveraging in H1 2021 and we expect a drop in net leverage to below our target of 2x through the cycle by end of 2021

Lower interest costs

- ✓ We continue to benefit from our recent refinancing activities with a reduction in recurring interest expenses excluding debt restructuring costs of \$29 million in H1 2021 vs. H1 2020
- ✓ Strong deleveraging achieved will deliver 200bps reduction in the margin of our revolving credit facility from Q3 onwards from 3.5% to 1.5%

Returning cash to shareholders

- ✓ OCI anticipates being able to return capital to shareholders in 2022 given the current trajectory of product markets and company leverage

Supported by strong market fundamentals in H2 and beyond

- ✓ OCI's product prices recover significantly as markets reached an inflection point this year following a five-year downturn, and we expect to remain in a demand-driven pricing environment

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Q2 2021 Financial Performance



Fertiglobe performing as the leading global nitrogen exporter



Market Outlook



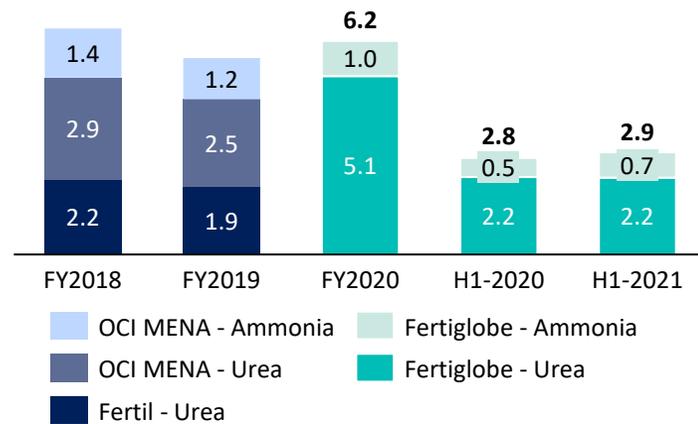
Capitalizing on the Hydrogen Opportunity



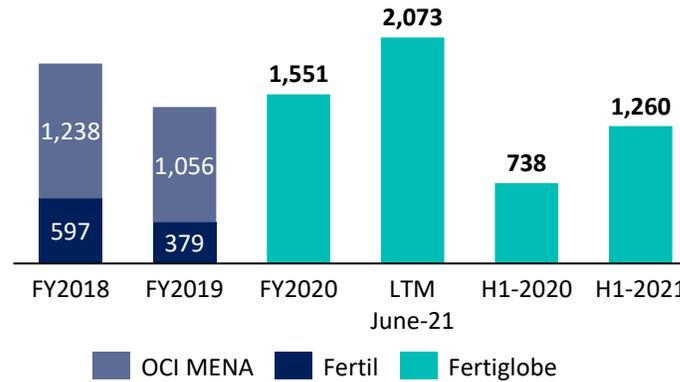
Appendix

Fertiglobe performs as the leading global nitrogen exporter

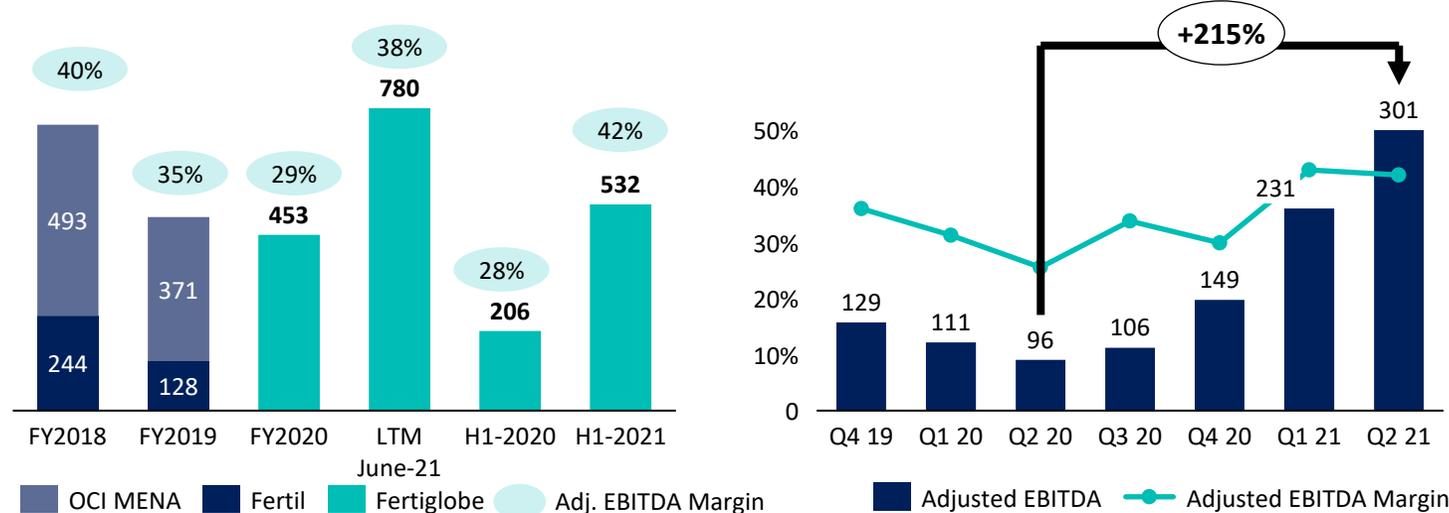
Own-Produced Sales Volumes (Mt)



Revenue (\$m)



Adjusted EBITDA (\$ million) and Adjusted EBITDA margin (%)^{1,2}

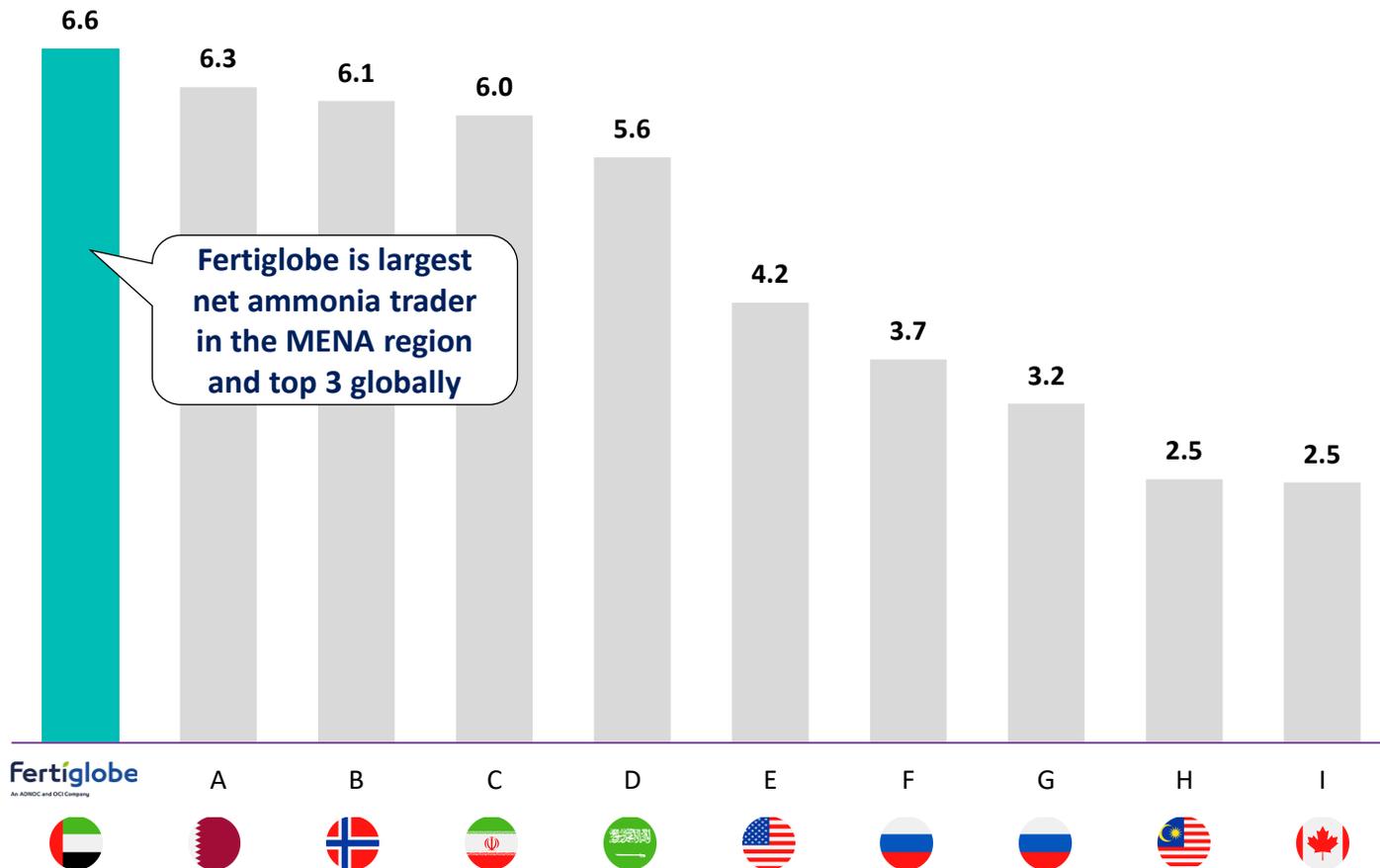


Fertiglobe unique competitive strengths

- 1 Largest seaborne export platform of nitrogen products globally
- 2 Strategically located, high quality assets with **attractive cost curve position**
- 3 Global storage and distribution capabilities with **extensive reach to all global markets** from advantageous freight locations
- 4 Uniquely positioned to produce **blue and green ammonia** from ample renewable energy sources in MENA
- 5 Attractive financial profile with **multi-pronged earnings growth options**
- 6 Supported by **strong shareholders** and public and private partnerships

Largest nitrogen fertilizer exporter globally

2020 Ammonia and Urea Combined Export Production, Mtpa^{1,2}

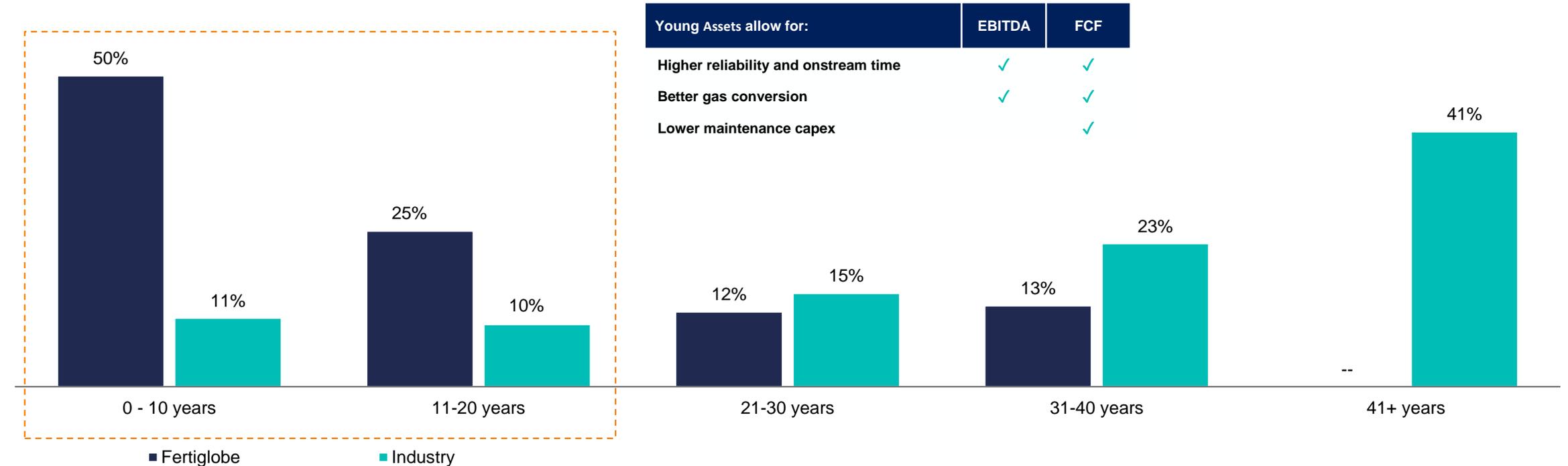


Significant scale advantages

- 1 Large scale strategically located platform with ability to **direct volumes to highest netback markets**
- 2 **Strongly positioned to attract and grow third party traded volumes**, further increasing distribution scale and market penetration
- 3 **Enhanced economic returns** through ability to reliably service large orders, negotiate better commercial terms and lower transportation costs
- 4 Leadership in merchant ammonia and **advantage in expected transition to clean hydrogen economy**

High quality asset base with 50% of capacity younger than 10 years

Asset Base Age⁽¹⁾ vs. Industry Average⁽²⁾



- ✓ **Well-maintained asset base** with 50% of capacity younger than 10 years⁽¹⁾, resulting in low maintenance costs and high reliability
- ✓ By comparison, ~80% of ammonia plants globally are >20 years
- ✓ Fertiglobe plants have overlapping technologies, allowing for **cost-efficient and synergistic maintenance**
- ✓ Large, dedicated in-house maintenance team with world-class experience, sharing best practices across assets

Source: Company Information, Phillip Townsend Associates, Industry reports

Note: (1) sample size of 142 worldwide operational plants as of 31 December 2020. Fertiglobe data is based on production capacity weighted by age. The industry data is based on a simple average and not weighted by capacity (2) Includes ammonia plants only

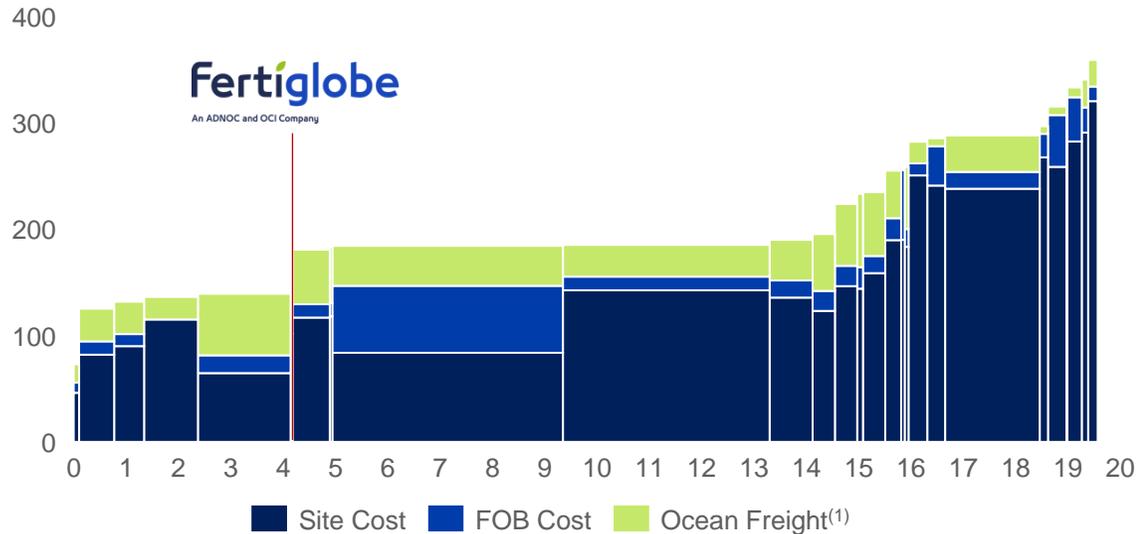
Fertiglobe structurally benefits from an attractive cost curve position

Fertiglobe benefits from attractively priced, long-term feedstock gas contracts and low conversion costs, positioning it in the 1st quartile of the cost curve

- ✓ Long-term gas supply agreements with EGPC in Egypt, Sonatrach in Algeria, and ADNOC in Abu Dhabi supporting advantageous cost position
- ✓ Young asset base with high gas efficiency and high reliability, resulting in lower costs per tonne and local currency denominated costs allowing for lower overhead costs
- ✓ Freight and logistical advantage to most major markets allow Fertiglobe to capitalise on higher pricing in markets during peak demand periods

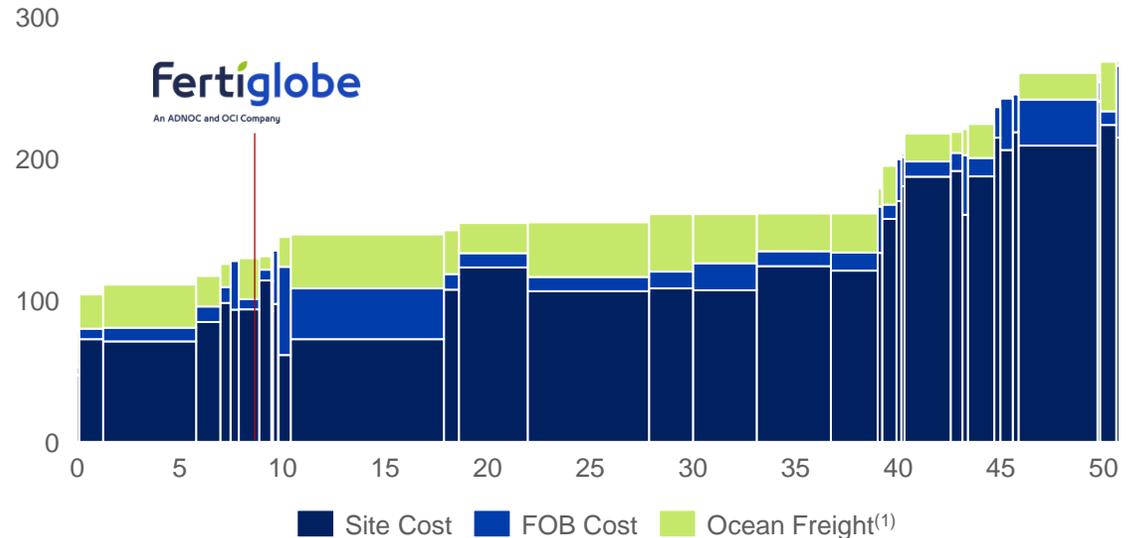
Fertiglobe situated in 1st quartile of ammonia cost curve (\$/t)

Y axis: Ammonia CFR delivered costs in 2021
X axis: Exports, Million metric tonnes, Ammonia



Fertiglobe situated in 1st quartile of urea cost curve (\$/t)

Y axis: Urea CFR delivered costs in 2021
X axis: Exports, Million metric tonnes, Urea



Source: Company Information, CRU

Note: (1) Weighted average freight costs (cost to CFR) of top three global export destinations

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Fertiglobe performing as the leading global nitrogen exporter



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Capitalizing on the Hydrogen Opportunity



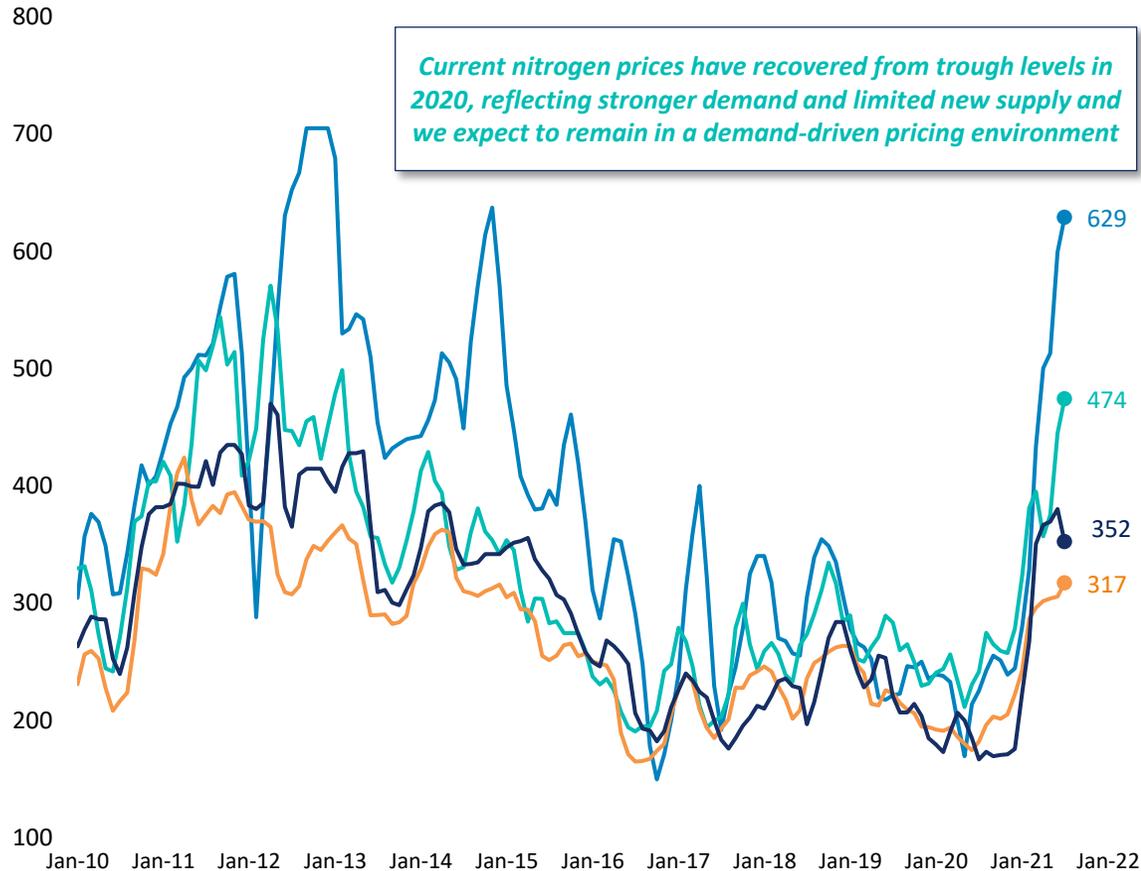
Appendix

Supportive nitrogen outlook and pricing expected to be sustained

Nitrogen markets reach inflection point

Ammonia, Urea, CAN and UAN Pricing (\$/t)

— Ammonia FOB Middle East — Urea FOB Egypt — CAN CIF Germany — UAN FOB US Midwest

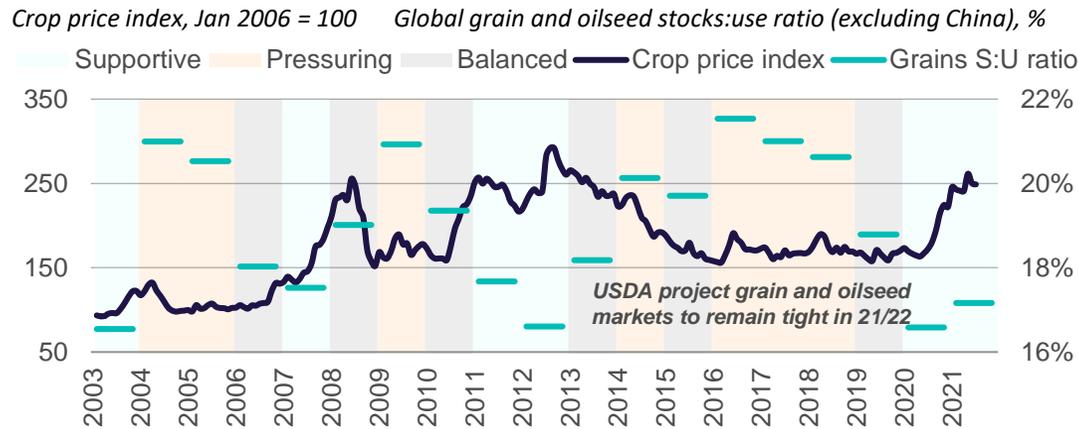


Bull market drivers support higher nitrogen prices

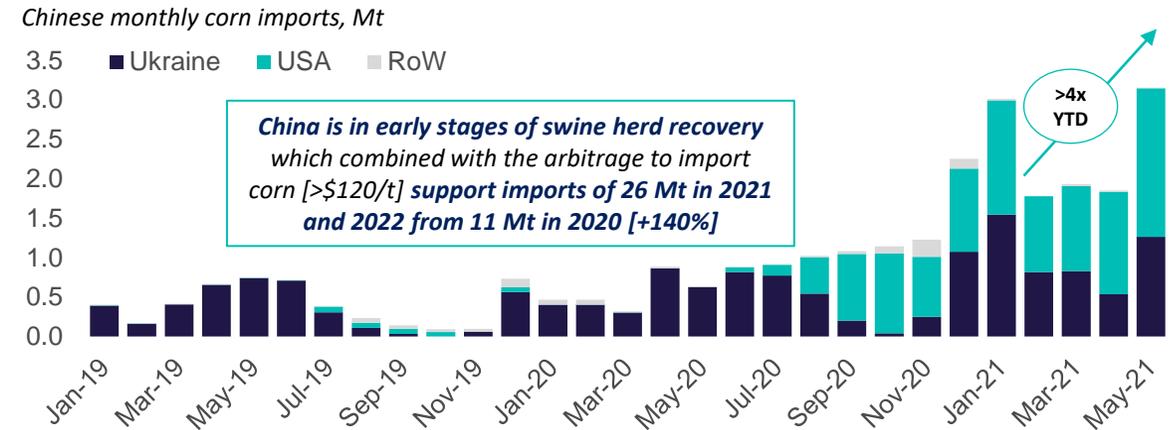
	CROP PRICES TO REMAIN STRONG	<i>Strong Chinese demand, lower corn production from Brazil due to weather and a declining stocks-to-use ratio supporting high crop prices, corn futures >\$5/bushel. Supportive of farm incomes, nitrogen demand and prices.</i>
	GAS PRICES RESET AT HIGH LEVELS	<i>Low storage levels in Europe and higher Asian demand for gas maintaining high gas prices with TTF futures pointing to ~\$14/MMBtu - raising cost floor, lowering utilisation rates and providing support for prices.</i>
	NEW CAPACITY DELAYED	<i>New capacity expected to commission faces uncertain timing given the impact of COVID-19 on construction, tightening the urea market significantly. No additions expected for nitrates and merchant ammonia availability expected to decline</i>
	INDUSTRIAL DEMAND RECOVERY	<i>Strong rebound in industrial demand in key markets supportive of ammonia, DEF and Melamine. Melamine prices up another 20% in Q3 to decade highs, with robust demand outstripping supply and logistics issues limiting imports. DEF markets supported by high NOLA urea prices and robust demand. Truck sales are strong, rising above 2019 levels and freight activity indicators are bullish.</i>

Demand driven pricing environment as fundamentals set to remain positive

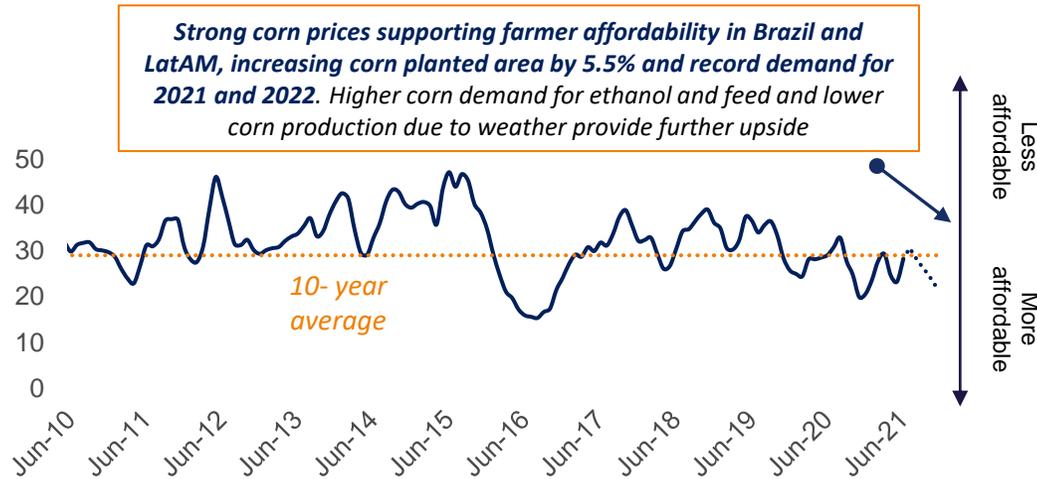
Crop prices supported by low stocks:use ratio, vs '08 and '15 peaks



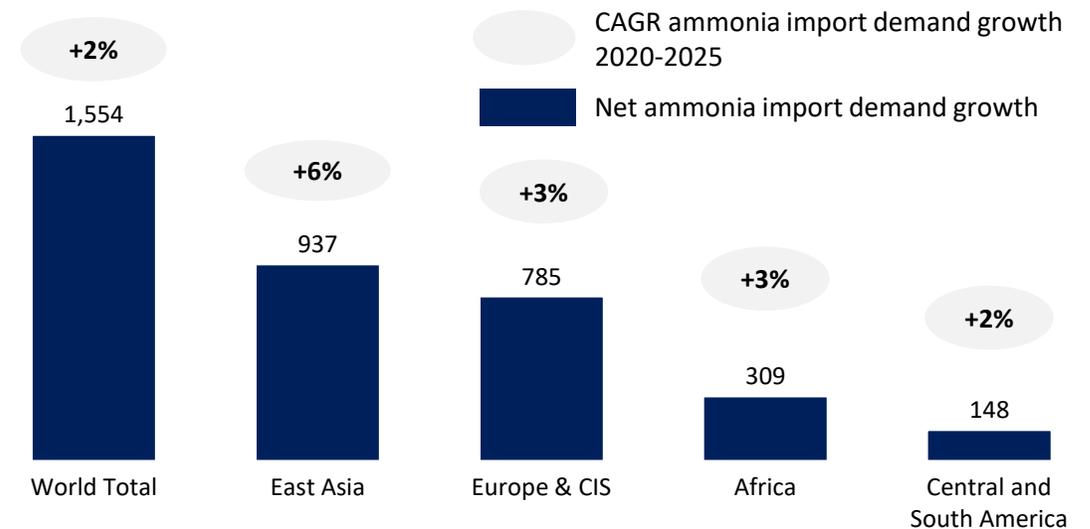
Chinese corn imports expected higher tightening global corn markets



Brazil affordability supporting urea demand to record high in '21



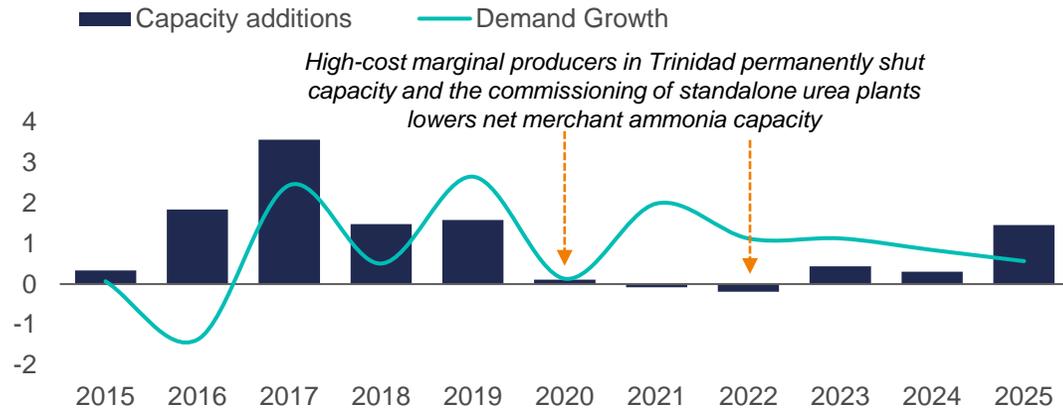
Significant growth in industrial demand benefits ammonia



Limited New Supply and Higher Urea Demand from China and India

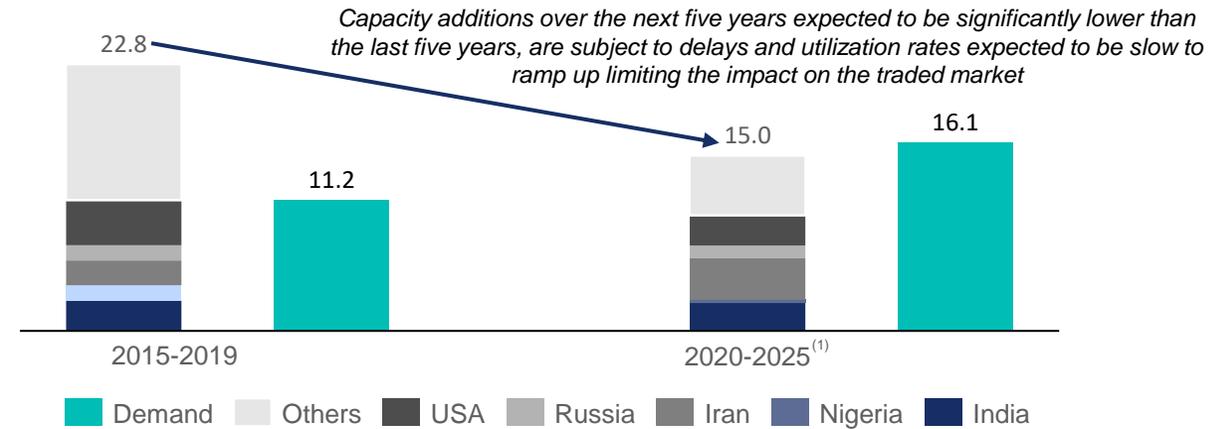
Merchant ammonia market expected to significantly tighten

Global ammonia capacity additions ex-China ex-urea, Million Mt



Urea capacity additions slow relative to 2015-19

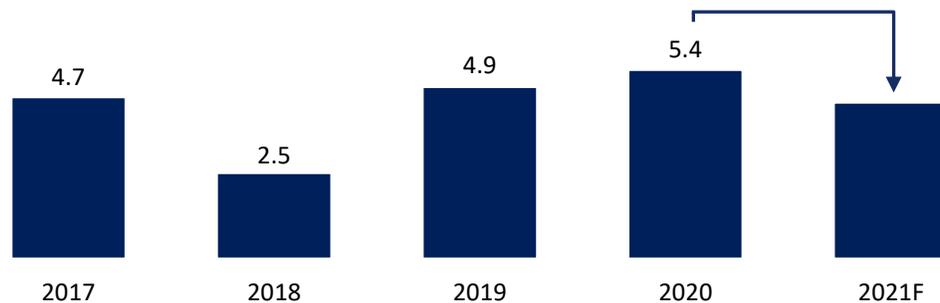
Global urea capacity additions ex-China, Million Mt



Chinese exports curtailed on domestic demand and closures

China urea exports, Million Mt

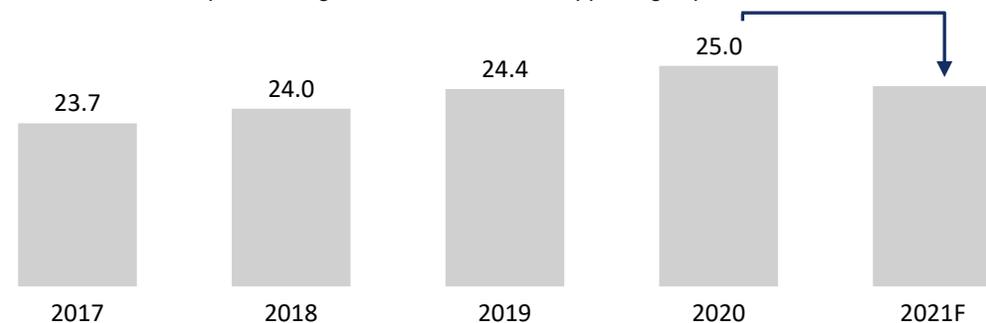
Significant recovery in domestic industrial demand (+9%), higher fertilizer demand supported by government measures emphasizing food security and capacity closures to lower exports in 2021+



Lower Indian supply supportive of high levels of imports

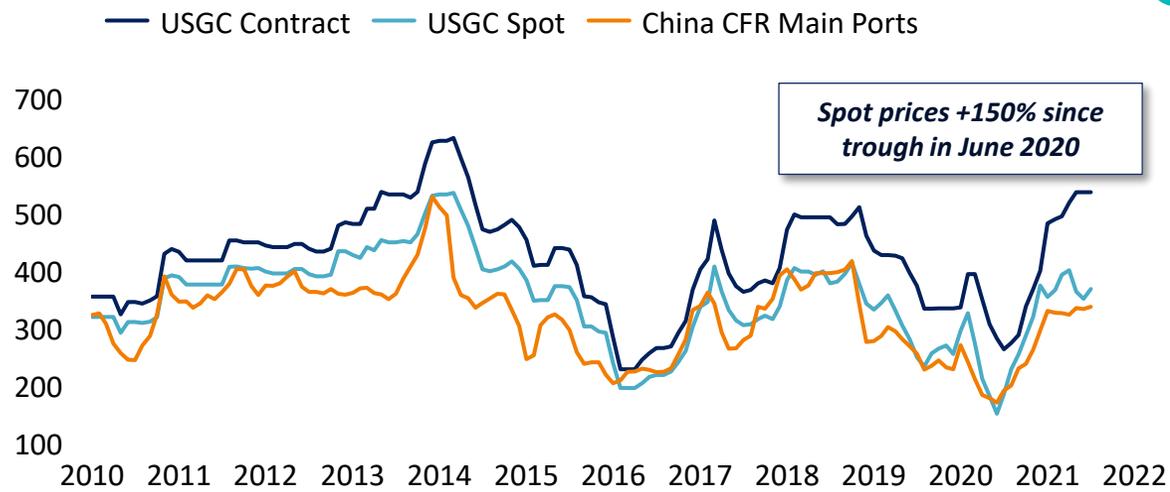
India domestic urea production, Mt

Despite the commissioning of three world-scale plants in India over 2017 – 2021, domestic production has remained relatively flat and in H1 2021, production is 800 kt lower YoY [6%]. Capacity additions in India are subject to delays and not expected to commission in line with published government timelines supporting imports



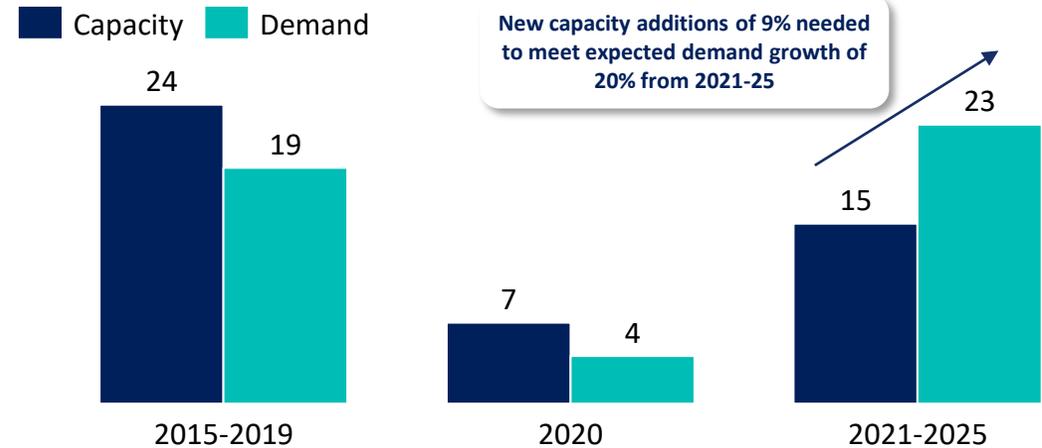
Methanol prices have rebounded and market fundamentals remain supportive

Methanol prices benefit from demand recovering



Methanol supply & demand balance tightening

Methanol capacity vs demand growth, Million Mt



- **Methanol spot prices have rebounded since reaching trough levels in 2020**

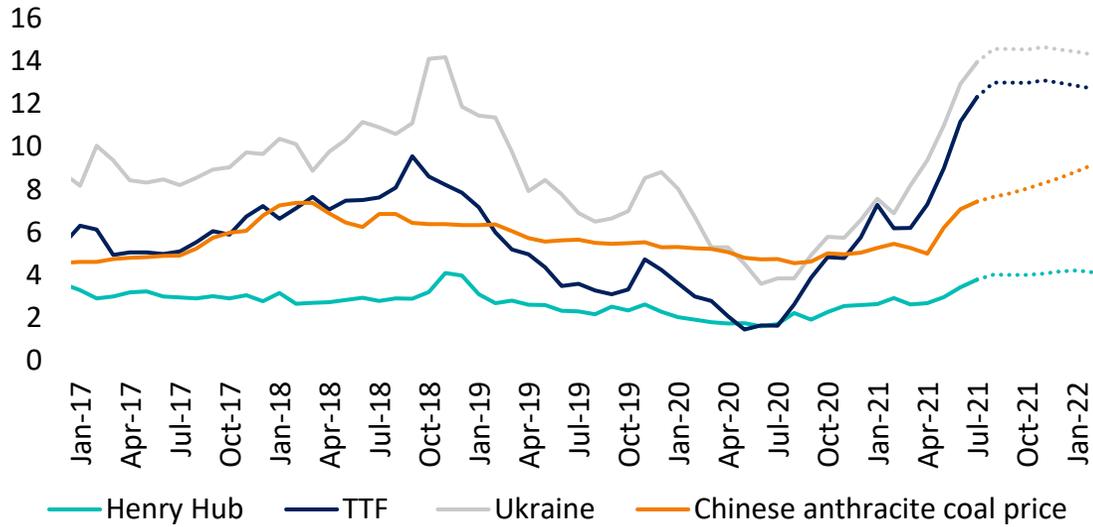
- Strength in recent spot pricing has supported contract prices in Q3 2021 in Europe and the US
- The European contract price in Q3 2021 settled at \$479/t and in the US the contract price for July'21 was flat at \$539/t

- **Demand has been improving gradually:**

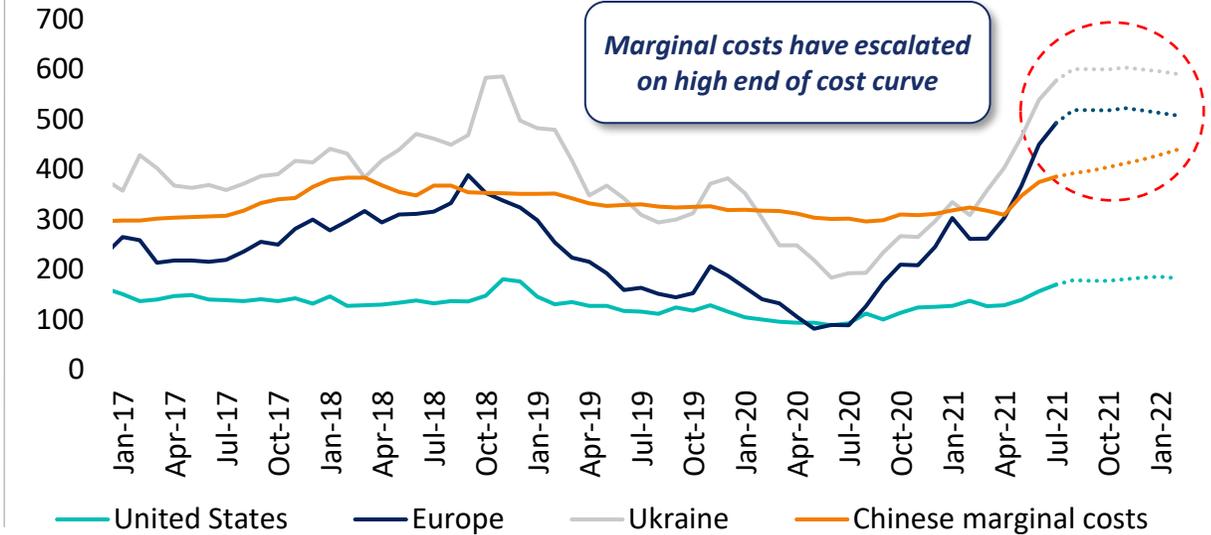
- Downstream demand recuperating: fuel consumption picking up and higher oil prices supportive; and gradual return of global industrial and construction activity
- Strong demand set to continue, with operating rates for major derivatives (formaldehyde, MTBE and MMA) at maximum rates in Europe and the US
- Healthy MTO economics stemming from high energy and olefins prices in China

Higher costs for marginal producers supportive of prices

Global Feedstock Prices 2017-2022F, \$/MMBtu



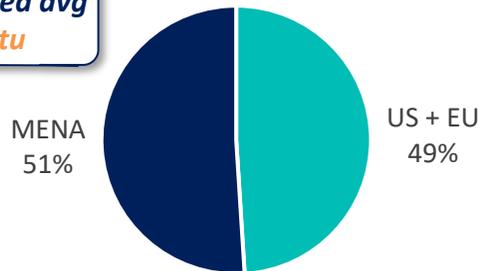
Cash Costs per ton of Ammonia 2017-2022F, \$/t



OCI gas consumption per region at run-rate production

Significant advantage from fixed gas price contracts

Fixed price weighted avg
c. \$2.8 / mMBtu



- **Fertiglobe** has significant competitive advantage as result of long-term fixed gas supply agreements
 - Strategic locations with access to key ports on the Mediterranean, Red Sea and Arabian Gulf
- As a new greenfield facility, **IFCo** has lower energy costs than average for US plants and is positioned in the lowest quartile of global cost curves
 - High netbacks supported by IFCo's strategic location in the US Midwest
- **OCI Nitrogen** is in top quartile plant on a gas to ammonia conversion efficiency perspective compared to European peers as a result of significant investment by OCI and both **OCI Nitrogen** and **BioMCN** purchase off of liquid TTF market

Note: Average North American production assumed to be 37.2 MMBtu per ton of ammonia for feedstock; Average European production assumed at 37.8 MMBtu per ton of ammonia for feedstock; Average Ukrainian production assumed at 38 MMBtu per ton of ammonia for feedstock; Chinese production assumed to be 1.12 tons of coal for feedstock

Source: Bloomberg, CCTD, CRU, OCI

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Q2 2021 Financial
Performance



Fertiglobe
performing as the
leading global
nitrogen exporter



Market Outlook



**Capitalizing on the
Hydrogen
Opportunity**



Appendix

Green Hydrogen Is Expected to Grow 10x by 2030

In a Decarbonized World by 2050, Hydrogen Demand Could Grow up to 10-fold, Supported by Drop in Production Costs and Regulatory Push to Address Climate Change

Supportive Regulatory Environment



EU to invest >€1tn by 2030 to reduce GHG emissions by 55%
 EU has committed €37bn of funding to promote Green H2 in Southern Mediterranean (including Egypt and Algeria) between 2021- 2027



US announced \$2tn Climate Change Bill investing in clean energies and GHG emissions reduction of 51% by 2030



Japan aims to build a “hydrogen society” by 2030 and achieve carbon neutrality by 2050

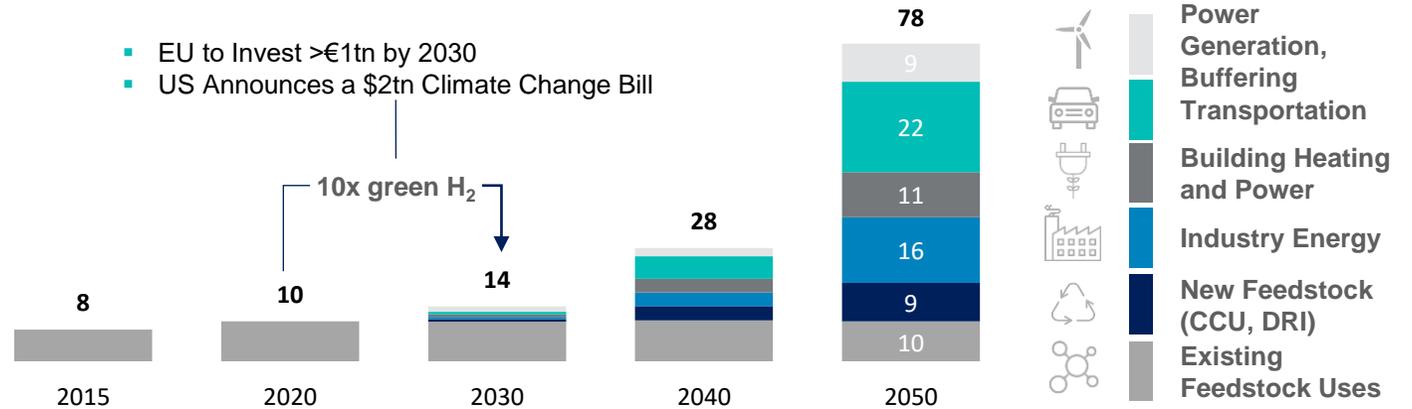


India's government to require refiners and fertilizers to use green hydrogen from 2023, paving the way for a major acceleration in the nation's hydrogen economy

Global Energy Demand Supplied with Hydrogen⁽¹⁾

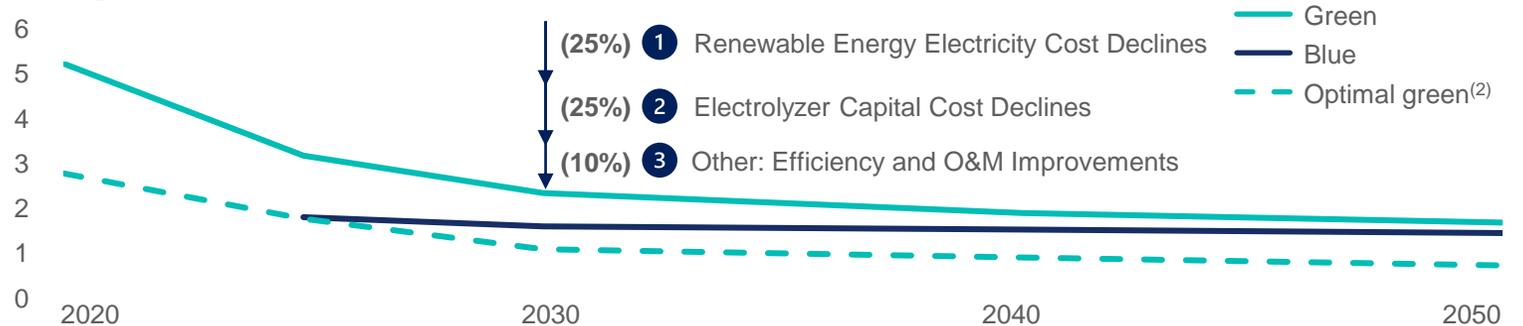
EJ

- EU to Invest >€1tn by 2030
- US Announces a \$2tn Climate Change Bill



Production Cost of Hydrogen Expected to Come Down Rapidly

\$/kg H₂



Source: Hydrogen Council, McKinsey

Note: (1) Subject to supportive regulatory environment, subsidies, technology advancements and national environmental targets

(2) Optimal green refers to green ammonia produced using wind/solar energy in the Middle East

OCI will capture the transition potential with numerous key initiatives underway

Strategic partnerships with industry leaders on announced projects in Europe, and lower carbon projects being developed across our global asset base



Blue ammonia

Various CCS projects in development in the Netherlands, US and MENA

In the Netherlands, CO₂ emissions from the ammonia production process to be captured and stored under the North Sea

~485 KTPA CO₂ abatement potential at OCI Nitrogen

OCI will be able to produce blue ammonia using low carbon hydrogen at OCI Beaumont, Texas up to its full ammonia production capacity of 365 ktpa, starting H2 2021



Blue and green ammonia

Fertiglobe will join TA'ZIZ as partner in a new 1 mtpa blue ammonia project in Abu Dhabi, the first world-scale blue ammonia facility in the MENA region. FID expected in 2022, start-up targeted for 2025

Green ammonia pilot project in concept phase to produce green ammonia at EBIC in Egypt (tax free zone), using attractively priced wind/solar energy or waste gasification

Existing ammonia facilities and infrastructure represent ideal platform to plug-and-play green / blue H₂



Bio-fuels and bio-feedstocks

OCI produces bio-methanol and low carbon ammonia from biogas. Supply agreements of biofuel blends with Essar Oil and ExxonMobil UK entities

#1 Bio-methanol Producer

Bio-methanol has 60% GHG savings potential vs petrol / gasoline and is a 2nd generation biofuel



FUREC Waste-to-Hydrogen¹

Partnership with RWE to purchase green and circular hydrogen from mixed waste gasification at **minimal investment for OCI**

Approved in Round 1 and submitted to the EU Innovation Fund application Round 2

Target to be **operational by 2024**

~380 KTPA CO₂ total abatement identified in the broader value chain, of which 160 KTPA at OCI Nitrogen



Renewable methanol from green hydrogen¹

1. Partnership with Nouryon to produce green hydrogen through offtake produced with 20MW electrolyser and can be scaled up to 60MW in the future

2. Partnership with RWE to produce green hydrogen through offtake produced with a 50MW electrolyser with direct connection to RWE's Westereems wind farm

Target to be **operational by 2024**

~45 KTPA CO₂ phase 1 abatement at BioMCN

Up-scalable in multiple phases

Fertiglobe is Ideally Positioned to Capitalize on the Hydrogen Opportunity

Established exporter globally of seaborne merchant ammonia with trading expertise and infrastructure

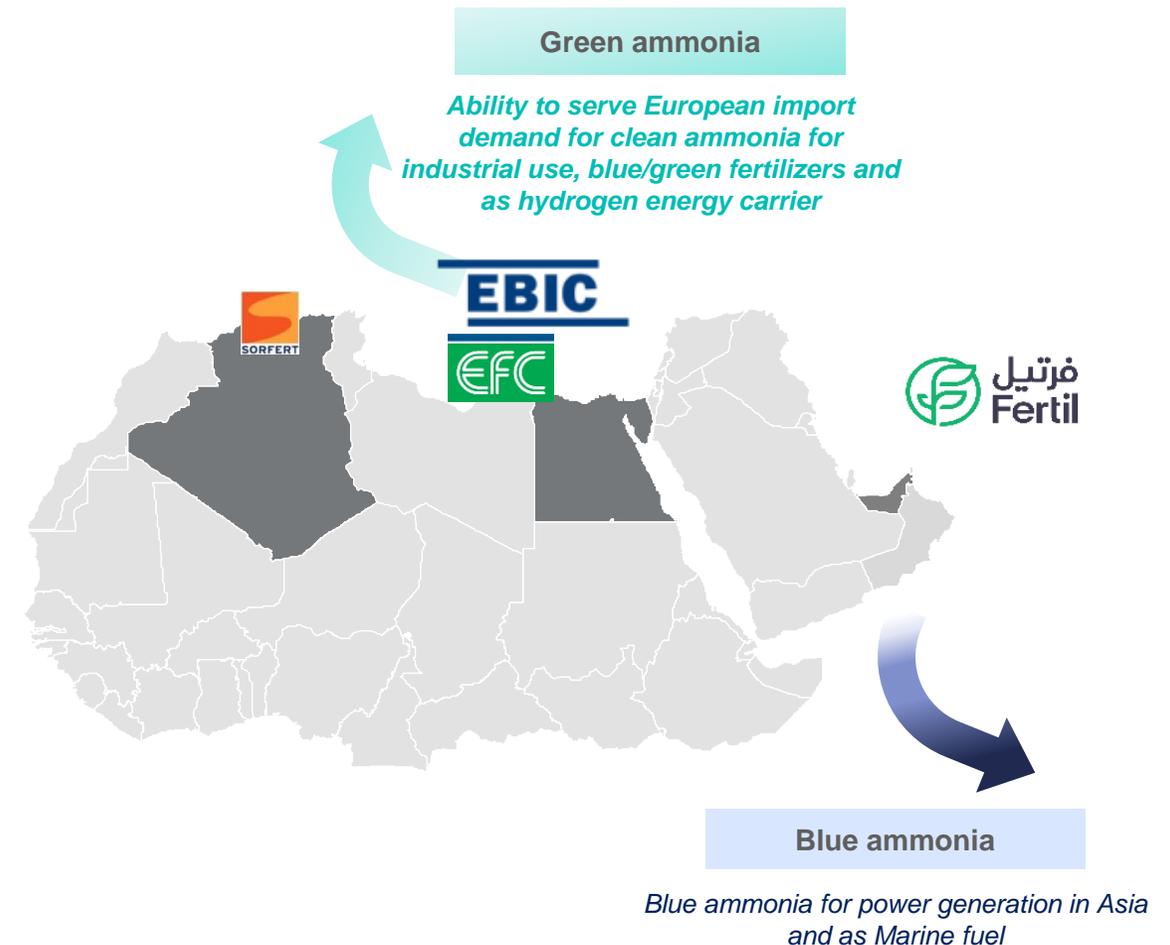
Strategically located East and West of the Suez Canal with direct access to Europe and Asia to capture the huge potential demand for ammonia as an energy carrier

Ample access to low cost solar and wind resources in MENA to produce Green Ammonia

UAE footprint benefits from ADNOC's energy leadership and deep experience in carbon capture and underground storage, enabling Blue Ammonia

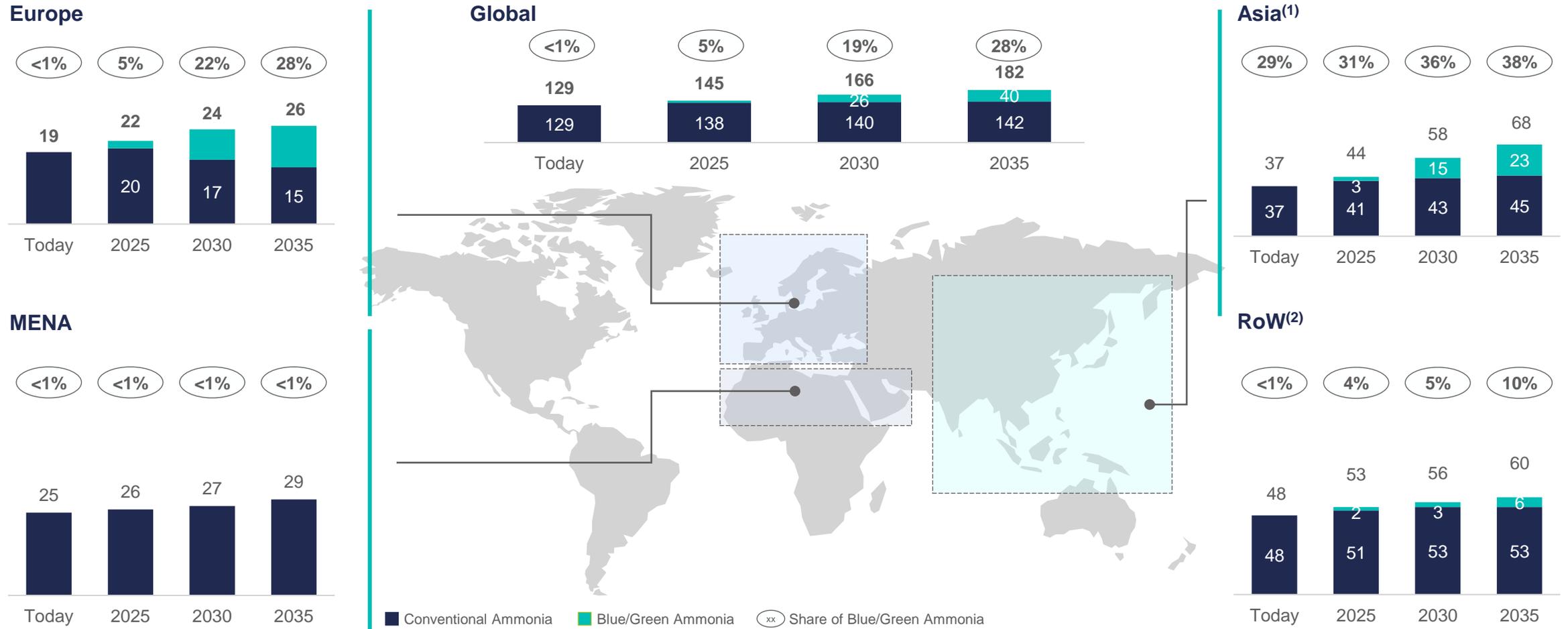
Positioned to capture the huge potential demand for ammonia as a marine fuel with strategic locations on the busiest shipping lanes in the world

Strategic partnerships with governments and relevant renewable players to accelerate implementation



Clean ammonia market expected to experience substantial growth

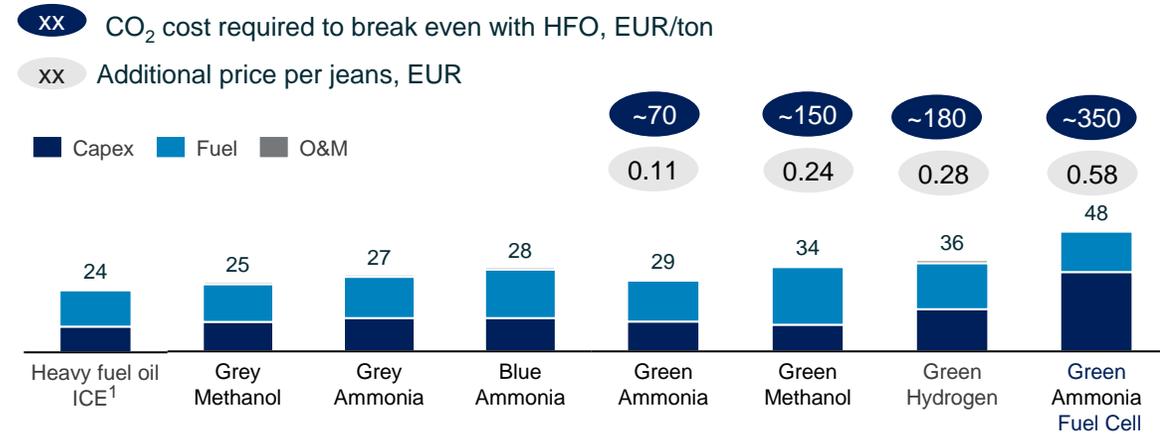
Global clean ammonia demand is expected to reach 40mt by 2035 driven by Europe and Asia



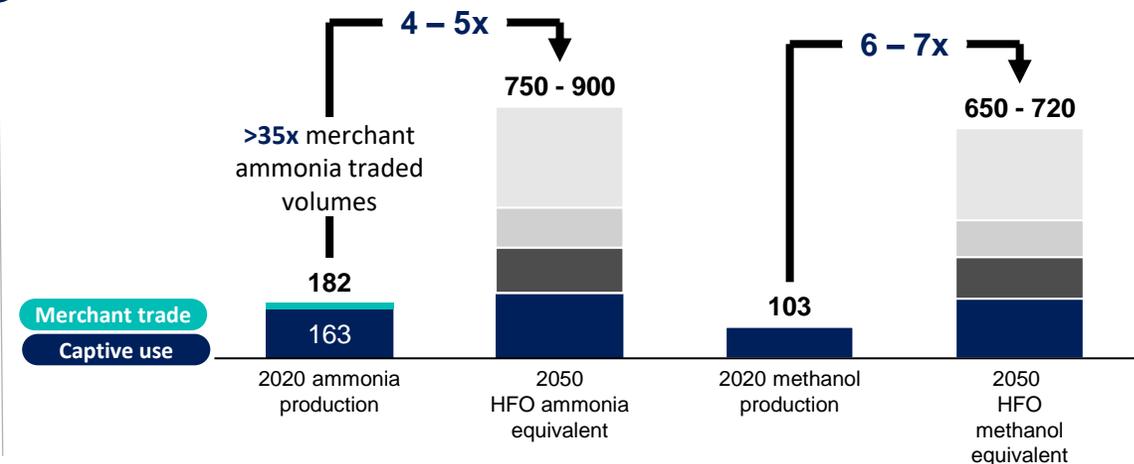
Source: OCI Analysis, Fertecon Ammonia outlook 2021, EU Commission, IEA, McKinsey Decarbonization Pathways Optimizer analysis
 Note: (1) Excl. China (2) Incl. global marine market, sustainable fertilizer excl. Europe and all other application for North America, Latin America, Oceania, rest of Africa

Zero carbon shipping needs ammonia and methanol: exponential potential demand

Grey and blue ammonia and methanol pathways close to cost parity¹ € mn per annum



Ammonia and methanol shipping demand by 2050² Metric ton



- Ammonia and methanol are the only practical alternatives for long-distance shipping, even without the implementation of decarbonization technologies, they have a lower environmental footprint than HFO
 - Using blue ammonia in a ship would start the decarbonization pathway with an improvement potential of >50% GHG reduction
- With global infrastructure in place, these products can bridge the transition from “grey” to “green” until the industry has fully scaled up to products based solely on renewable energy sources.
- Maritime HFO fuel demand is expected to grow to ~430 Mt by 2050, translating in ammonia and methanol equivalents of 650 - 900 Mt while the current combined global production is ~290 Mt
 - A typical Panamax container ship consumes 100 kt ammonia / 93 kt methanol p.a. → 13% of EBIC’s ammonia capacity or 9% of OCI Beaumont’s methanol capacity as fuel, saving ~140 kt of CO₂ emissions p.a.
- Several new announcements in the shipping sector, including major ship owners, engine manufacturers and ports, all endorsing the use of ammonia and methanol as the shipping fuel of the future

Appendix

About OCI

Nitrogen production capacity and commercial footprint

Nitrogen Footprint

Iowa Fertilizer Company (IFCo) - Iowa, US

- Production and sales started April 2017

Product ¹	ktpa
Ammonia (net)	195
UAN	1,832
Urea	438
DEF	1,019



N-7 Marketing JV



- Established: May 2018
- JV between OCI and Dakota Gasification Company on marketing of nitrogen products
- Ammonia, Urea, UAN, and DEF
- Since Jan 2020 exclusive marketer of Dyno Nobel DEF in North America

OCI Nitrogen – Netherlands

- Acquired: 2010

Product ¹	ktpa
Ammonia (net)	350
CAN	1,560
UAN	730
Melamine	219



Sorfert Algerie – Algeria

- Commissioned: 2013

Product	ktpa
Urea	1,259
Ammonia (net)	803



Fertiglobe
An ADNOC and OCI Company

Perimeter of Fertiglobe JV (58% OCI / 42% ADNOC)

Egyptian Fertilizer Co (EFC) – Egypt

- Acquired: 2008

Product	ktpa
Urea	1,714
DEF	350



Egypt Basic Industries Corp (EBIC) – Egypt

- Acquired: 2009

Product	ktpa
Ammonia	748



Fertil (Abu Dhabi)

- Added in 2019 merger
- Commissioned: 1980 (Fertil 1) & 2009 (Fertil 2)

Product	Ktpa
Urea	2,100
DEF	100



Production footprint facilitates a global approach to our commercial strategy / Bespoke footprint focused on low cost base and advantaged logistics to end-user

¹ Maximum downstream capacities cannot be all achieved at the same time

Methanol production capacity and commercial footprint

United States

OCI Beaumont (Texas, US)



Product	ktpa
Methanol	1,004 ¹
Ammonia	356

- ✓ Strategically located on the Texas Gulf Coast
- ✓ Capable of producing both methanol and bio-methanol

Natgasoline LLC (Texas, US)



Product	ktpa
Methanol	1,807

- **Ownership:** 50%²
- ✓ Commercial production started in June 2018
- ✓ One of the world's largest methanol plants

OCI Fuels

- ✓ Wholly owned entity that sells our biofuel production from OCI Beaumont and BioMCN to the fuel market and industrial customers
- ✓ Secures sizeable amounts of biogas from various landfills, anaerobic digesters and wastewater treatment plants

Only methanol producer with production plants in the US and Europe and largest global bio-methanol producer

Global

OCI Methanol Marketing

- ✓ Wholly owned subsidiary marketing OCI's 3.0Mt of methanol portfolio globally
- ✓ The distribution platform's global footprint and distribution allows it to optimize trade flows to enhance netback pricing
- ✓ Distribution offices in Houston, New York and Amsterdam, with centralized commercial decision-making

Europe

BioMCN (The Netherlands)



Product	ktpa
Methanol	991

- **Acquired:** 2015
- ✓ Connected to the national natural gas grid – itself connected to the integrated NW Europe network
- ✓ Easy logistical access to major European end markets via rail and sea freight from Delfzijl and road and barge from terminal in Rotterdam
- ✓ Winner of Dutch National Enlightenmentz Awards for an innovative green methanol production process converting carbon dioxide and hydrogen into bio-methanol
- ✓ Capable of producing both methanol and bio-methanol

Flexible production capabilities to maximize returns

Max. Proven Capacities ¹ (¹ 000 metric tons)												
Plant	Country	Ammonia (Gross)	Ammonia (Net) ³	Urea	UAN	CAN	Total			Total		Total ²
							Fertilizer	Melamine ⁴	DEF	Nitrogen	Methanol	OCI NV
Iowa Fertilizer Company ⁵	USA	926	195	438	1,832	-	2,465	-	1,019	3,484	-	3,484
OCI Nitrogen ⁵	Netherlands	1,196	350	-	730	1,560	2,640	219	-	2,859	-	2,859
Egyptian Fertilizers Company	Egypt	876	—	1,714	-	-	1,714	-	350	2,064	-	2,064
Egypt Basic Industries Corp.	Egypt	748	748	—	-	-	748	-	—	748	-	748
Sorfert Algérie	Algeria	1,606	803	1,259	-	-	2,062	-	—	2,062	-	2,062
Fertil	UAE	1,205	—	2,100	-	-	2,100	-	100	2,200	-	2,200
OCI Beaumont	USA	365	356	-	-	-	356	-	-	356	1,004	1,360
BioMCN	Netherlands	-	-	-	-	-	-	-	-	-	991	991
Natgasoline LLC	USA	-	-	-	-	-	-	-	-	-	1,807	1,807
Total MPC		6,922	2,452	5,511	2,562	1,560	12,085	219	1,469	13,773	3,802	17,575
Excluding 50% of Natgasoline		-	-	-	-	-	-	-	-	-	(904)	(904)
Total MPC with 50% of Natgasoline		6,922	2,452	5,511	2,562	1,560	12,085	219	1,469	13,773	2,898	16,671

¹ Capacities are maximum proven capacities (MPC) per line at 365 days. OCI Beaumont's capacity addition is an estimate of 2,853 tpd x 365 and BioMCN's M2 capacity is an estimate based on 1,250 tpd x 365 days; ² Total capacity is not adjusted for OCI's ownership stakes or downstream product mix limitations (see below), except OCI's 50% stake in Natgasoline; ³ Net ammonia is estimated sellable capacity based on a certain product mix; ⁴ Melamine capacity split as 164 ktpa in Geleen and 55 ktpa in China. OCI Nitrogen owns 49% of a Chinese melamine producer, and exclusive right to off-take 90%; ⁵ OCI Nitrogen and IFCo each cannot achieve all downstream production simultaneously (i.e.: OCI Nitrogen cannot maximize production of UAN, CAN and melamine simultaneously, and IFCo cannot maximize production of UAN, urea and DEF simultaneously)

OCI

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