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## **OCI and ADNOC Successfully Complete Fertigllobe IPO Bookbuilding Process, Raising over \$795 Million**

- *Fertigllobe's initial public offering priced at AED 2.55, resulting in gross proceeds of approximately \$795 million (AED 2.9 billion) following strong demand from international, regional and local investors*
- *Total gross demand for the IPO amounted to over \$17.4 billion (AED 64.0 billion), implying an oversubscription level of 22 times in aggregate, and 32 times for the Qualified Investor tranche excluding cornerstone investors*
- *The IPO of Fertigllobe will be the third largest ever on the Abu Dhabi Securities Exchange and implies a market capitalization of approximately \$5.8 billion (AED 21.2 billion)*

OCI N.V. (Euronext: OCI), Abu Dhabi National Oil Company ("ADNOC") and Fertigllobe plc ("Fertigllobe" or the "Company") today announced the successful completion of Fertigllobe's IPO bookbuilding process, and the final offer price of its initial public offering ("IPO" or the "Offering").

The price for the offering has been set at AED 2.55 per ordinary share (the "Final Offer Price") and the offering size confirmed at 1,145,582,011 ordinary shares ("Offer Shares"), equivalent to 13.8% of Fertigllobe's total issued share capital, with the price range having previously been set at AED 2.45 to AED 2.65 per ordinary share. The Final Offer Price was set in the middle of the range by the Selling Shareholders, with the objective of providing an attractive investment opportunity for new shareholders.

The Offering will result in gross proceeds of over \$795 million (AED 2.9 billion), upon settlement on the Abu Dhabi Securities Exchange ("ADX"). Based on the Final Offer Price, Fertigllobe's market capitalization upon listing is expected to be approximately \$5.8 billion (AED 21.2 billion).



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The Offering saw significant demand from qualified international, regional and local institutional investors and from retail investors in the UAE and the region and closed multiple times oversubscribed. Total gross demand for the IPO amounted to over \$17.4 billion, implying an oversubscription level of 22 times in aggregate, and 32 times for the Qualified Investor tranche excluding cornerstone investors.

The size of the first tranche of the Offering (reserved for UAE retail investors) was set at 10% and the size of the second tranche of the Offering (reserved for local, regional and international qualified institutional investors) was set at 90%. Investors from the first tranche will receive an SMS confirmation of their respective allocation on 26 October 2021.

Listing and start of trading on the ADX are expected to commence at 10:00AM (UAE time) on 27 October 2021, subject to customary closing conditions, under the symbol “FERTIGLOBE” and ISIN “AEF000901015”.

Upon listing on the ADX, OCI will indirectly continue to own a majority of Fertiglobe’s share capital, while ADNOC will indirectly own 36.2% of Fertiglobe’s share capital.

Citigroup Global Markets Limited, First Abu Dhabi Bank PJSC, HSBC Bank Middle East Limited and Morgan Stanley & Co. International plc acted as Joint Global Coordinators. EFG-Hermes UAE Limited, Goldman Sachs International and International Securities L.L.C acted as Joint Bookrunners. First Abu Dhabi Bank PJSC acted as the Lead Receiving Bank and Al Maryah Community Bank LLC acted as a Receiving Bank.

The Internal Sharia Supervision Committees of First Abu Dhabi Bank PJSC and HSBC Bank Middle East Limited have issued pronouncements confirming that, in their view, the Offering is compliant with Shariah principles.

Please visit [www.fertiglobe.com/our-ipo](http://www.fertiglobe.com/our-ipo) for further information.

### About OCI N.V.

OCI N.V. (Euronext: OCI) is a leading global producer and distributor of nitrogen and methanol products providing lower carbon fertilizers, fuels, and feedstocks to agricultural, transportation, and industrial customers around the world. OCI's production capacity spans four continents and comprises approximately 16.2 million metric tons per year of nitrogen fertilizers, methanol, biofuels, diesel exhaust fluid, melamine, and other nitrogen products. OCI has more than 3,600 employees, is headquartered in the Netherlands and listed on Euronext in Amsterdam. To find out more, visit [www.oci.nl](http://www.oci.nl)

### About ADNOC

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification.

To find out more, visit: [www.adnoc.ae](http://www.adnoc.ae)

### About Fertiglobe

Fertiglobe is the world's largest seaborne exporter of urea and ammonia combined, and an early mover in clean ammonia. Fertiglobe's production capacity comprises of 6.7 million tons of urea and merchant ammonia, produced at four subsidiaries in the UAE, Egypt and Algeria, making it the largest producer in the Middle East and North Africa, and benefits from direct access to six key ports and distribution hubs on the Mediterranean Sea, Red Sea, and the Arab Gulf. Established in 2019 and headquartered in Abu Dhabi, Fertiglobe is a 58/42 partnership between OCI N.V. and the Abu Dhabi National Oil Company (ADNOC). To find out more, visit: [www.fertiglobe.com](http://www.fertiglobe.com)

### Market Abuse Regulation

This press release contains inside information as meant in clause 7(1) of the Market Abuse Regulation.

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OCI stock symbols: OCI / OCI.NA / OCI.AS

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In the European Economic Area (the “EEA”), this announcement and this Offering are only addressed to and directed at persons in member states of the EEA who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (as amended) (“EU Qualified Investors”). In the United Kingdom, this announcement and this Offering are only addressed to and directed at persons who are “qualified investors” within the meaning of Article 2(e) of Regulation (EU) 2017/1129 (as amended), which forms part of UK law by virtue of the European Union (Withdrawal) Act 2018 (“UK Qualified Investors”). This announcement must not be acted or relied on (i) in any member state of the EEA, by persons who are not EU Qualified Investors and (ii) in the United Kingdom, by persons who are not UK Qualified Investors. Any securities, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities, and any investment activity, to which this announcement relates (i) in any member state of the EEA is available only to, and may be engaged in only with, EU Qualified Investors; and (ii) in the United Kingdom is available only to, and may be engaged only with, UK Qualified Investors.

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Each distributor is responsible for undertaking its own target market assessment in respect of the securities and determining appropriate distribution channels.

In connection with the withdrawal of the United Kingdom from the European Union, the Joint Global Coordinators and the Joint Bookrunners may, at their discretion, undertake their obligations in connection with the potential Offering by any of their affiliates based in the EEA

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The Joint Global Coordinators and the Joint Bookrunners are acting exclusively for the Company and the Selling Shareholders and no-one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company and the Selling Shareholders for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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