

Amsterdam, The Netherlands / 22 November 2021

OCI N.V. Enters into Strategic Alliance with ADQ and Alpha Dhabi Holding through Placement of 15% of Methanol Group

- *Strategic alliance positions the business for growth initiatives in hydrogen-based applications including fuel*
- *OCI Methanol Group to be based in the ADGM in Abu Dhabi*

OCI N.V. (Euronext: OCI) today announces a strategic alliance with two leading global investors, ADQ and Alpha Dhabi Holding, positioning the OCI Methanol Group to pursue future growth initiatives. A 15% stake of the OCI Methanol group will be placed for a total consideration of \$375 million. As part of the alliance, OCI Methanol Group will be incorporated as an ADGM company in Abu Dhabi.

The strategic platform will focus on clean methanol as a fuel for the future with hydrogen as the primary feedstock. OCI Methanol Group has been a pioneer in developing clean methanol, supplying clean methanol to blue chip customers in various industries including transportation. Methanol is a key enabler of the hydrogen economy and one of the most logical hydrogen fuels. Methanol will be key to decarbonizing the marine industry, and the strategic alliance enables OCI Methanol to drive and accelerate the transition to a hydrogen economy.

OCI Methanol Group benefits from several strategic advantages as the only producer with facilities and extensive distribution and storage capabilities in the United States and Europe, which are located near major inland demand centers or on major global shipping lanes next to key bunkering hubs.

Abu Dhabi-based Chimera Capital advised ADQ and Alpha Dhabi Holding in relation to their investment in OCI Methanol Group.

H.E. Mohamed Hassan Alsuwaidi, Chief Executive Officer of ADQ, stated “This strategic partnership further solidifies Abu Dhabi’s position in the global arena as a key player in the industrial and chemicals space. We are dedicated to bringing top-tier international companies to the UAE in line with Abu Dhabi’s vision and plans to create a world-class investment platform that will invest in and develop a portfolio of petrochemical manufacturing projects in Abu Dhabi.”

Mr. Hamad Salem Al Ameri, Managing Director and Chief Executive Officer of Alpha Dhabi Holding, commented: “We are pleased to partner with OCI, a global leader in methanol production, led by a highly talented management team and strongly positioned to capture rising global demand for clean fuel. We look forward to supporting the company’s growth initiatives in the UAE and abroad, and further strengthening the UAE’s position as a regional industrial hub.”

Mr. Nassef Sawiris, Executive Chairman of OCI N.V., commented: “This strategic partnership can accelerate the group’s position in the hydrogen economy. With methanol as the leading clean fuel for the shipping industry and

other applications, we believe we are best positioned to execute growth initiatives and capitalize on the growing demand for clean hydrogen in downstream markets.”

Mr. Ahmed El-Hoshy, Chief Executive Officer of OCI N.V., added: “Following the successful experience of Fertiglobe including the IPO and successful partnership with ADNOC, we believe this new strategic partnership strengthens our commitment to Abu Dhabi as a future hydrogen hub. Together with a world-class OCI Methanol team and benefiting from strong support from our partners, we can look forward to a successful enterprise.”

The transaction is expected to be finalised this year and remains subject to definitive legal documents.

About OCI N.V.

OCI N.V. (Euronext: OCI) is a leading global producer and distributor of hydrogen based products providing low carbon fertilizers, fuels, and feedstocks to agricultural, transportation, and industrial customers around the world. OCI's production capacity spans four continents and comprises approximately 16.2 million metric tons per year of hydrogen based products including nitrogen fertilizers, methanol, biofuels, diesel exhaust fluid, melamine, and other products. OCI has more than 3,600 employees, is headquartered in the Netherlands and listed on Euronext in Amsterdam.

About OCI Methanol

OCI Methanol is a global leader in methanol with an established and globally diversified production, trading and distribution platform, with top market positions in the United States and Europe, and with a proportionate capacity of approximately 3 million metric tons. OCI Methanol is also the pioneer and global leader in bio-methanol, which is produced at its methanol facilities in the Netherlands and the United States. It is also one of the global leaders in low-carbon methanol and green methanol.

About ADQ

Established in Abu Dhabi in 2018, ADQ is one of the region's largest holding companies with direct and indirect investments in more than 90 companies locally and internationally. Both an asset owner and investor, ADQ's broad portfolio of major enterprises span key sectors of a diversified economy, including energy and utilities, food and agriculture, healthcare and pharma, and mobility and logistics, amongst others. As a strategic partner of Abu Dhabi's government, ADQ is committed to accelerating the transformation of the emirate into a globally competitive and knowledge-based economy.

About Alpha Dhabi Holding

Established in 2008, Alpha Dhabi Holding (formerly Trojan Holding) is one of the fastest growing holding companies in the Middle East, with investments and developments spread across various sectors, construction and real estate, hospitality, healthcare, and infrastructure, and transportation projects, including St Regis at Saadiyat, Cheval Blanc Randheli resort in the Maldives, Waters Edge, Palm Tower, Deira Waterfront, Jabal Hafeet mass housing project, and Etihad Railway. With over 45,000 employees, the company is focused on real estate interests and assets that support the infrastructure of the nation. Recently it has embarked on building a diversified portfolio that manages, deploys, and organizes a variety of entities within the Construction, Hospitality, Industrial, and Capital verticals.



Press Release

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