

OCI

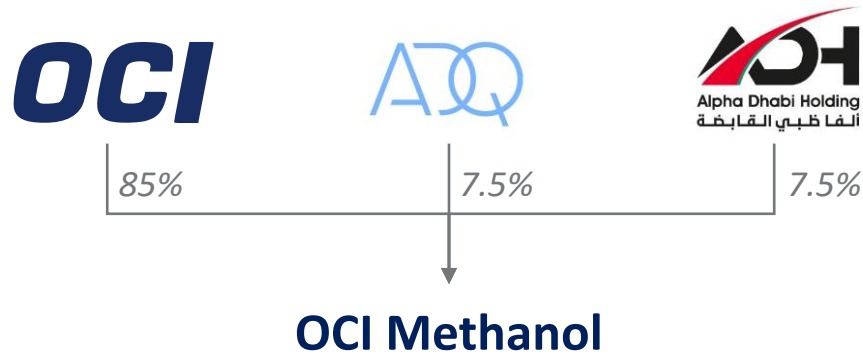
OCI to Form a Strategic Methanol Alliance with ADQ and Alpha Dhabi Holding

November 2021



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Strategic Rationale



Strategic alliance with two leading global investors, ADQ and Alpha Dhabi Holding

Positions OCI Methanol Group to pursue future growth initiatives globally

Focus on clean methanol as a fuel with hydrogen as a primary feedstock, and as a way to decarbonizing the marine industry

Drives and accelerates the transition to a hydrogen economy

Transaction Parameters

- ADQ and Alpha Dhabi Holding to **acquire 15% of OCI Methanol for a total consideration of \$375m**
 - Implied equity value includes entitlement to the annual 2021 dividend of the OCI Methanol Group in line with ownership
 - **Total dividend of c.\$250m** expected to be distributed, of which \$37.5m to the new shareholders
- OCI Methanol Group will be **based in Abu Dhabi as an ADGM company**
- Shareholders Agreement with customary governance including Board representation for new investors
- **Transaction to be finalized before year-end 2021** and subject to definitive legal agreements

Snapshot of OCI Methanol Group



A Global Leader with Top Market Positions In US and Europe

~3.3Mt¹

Of total
current owned
capacity

#2 in US

#1 in Europe

#1 Leader in Clean Methanol

Global Production

Sole producer with facilities in both the USA & EU leading to enhanced netbacks

Global Distribution

Extensive import and export infra with network to reach the EU, US and Asia

Centralised Commercial

Senior traders with >20yrs of individual experience in Methanol & Petchem

Clean Fuels Leader

Leader in bio-methanol transportation fuels applications

Hydrogen Advantage

With methanol ideally positioned to capitalise on the H2 economy as a H2 liquid carrier



Texas Methanol Plant



Texas Methanol Plant



Dutch Methanol Plant



Global Storage

Methanol Production Capacity and Commercial Footprint

Leading methanol producer with production plants in the US and Europe and largest global bio-methanol producer

Methanol Production Assets

USA



- **Plant Name:** OCI Beaumont
 - **Location:** Texas, US
 - *Capable of producing both methanol and bio-methanol*
- **Capacity:**
 - Methanol: 1,033 ktpa
 - Ammonia: 365 ktpa



- **Plant Name¹:** Natgasoline LLC
 - **Location:** Texas, US
 - *One of the world's largest methanol plants*
- **Capacity:**
 - Methanol: 1,807 ktpa

Europe



- **Plant Name:** BioMCN
 - **Location:** Delfzijl, Netherlands
 - *Capable of producing both methanol and bio-methanol*
- **Capacity:**
 - Methanol: 991 ktpa

Distribution Businesses

OCI Methanol Marketing

- Marketing OCI's methanol portfolio globally
- Distribution offices in Houston and Amsterdam, with centralized commercial decision-making
- Flexible and global logistical capabilities

OCI Fuels

- Sells our biofuel production from OCI Beaumont and BioMCN to the fuel market and industrial customers
- Secures sizeable amounts of biogas from various landfills, anaerobic digesters and wastewater treatment plants

