OCI to Form a Strategic Methanol Alliance with ADQ and Alpha Dhabi Holding

November 2021
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### Strategic Rationale

- **OCI Methanol**
  - **Strategic alliance with two leading global investors, ADQ and Alpha Dhabi Holding**
  - **Positions OCI Methanol Group to pursue future growth initiatives globally**
  - **Focus on clean methanol as a fuel with hydrogen as a primary feedstock, and as a way to decarbonizing the marine industry**
  - **Drives and accelerates the transition to a hydrogen economy**

### Transaction Parameters

- **ADQ and Alpha Dhabi Holding to acquire 15% of OCI Methanol for a total consideration of $375m**
  - Implied equity value includes entitlement to the annual 2021 dividend of the OCI Methanol Group in line with ownership
  - **Total dividend of c.$250m expected to be distributed, of which $37.5m to the new shareholders**
- **OCI Methanol Group will be based in Abu Dhabi as an ADGM company**
- **Shareholders Agreement with customary governance including Board representation for new investors**
- **Transaction to be finalized before year-end 2021 and subject to definitive legal agreements**
Snapshot of OCI Methanol Group

A Global Leader with Top Market Positions In US and Europe

~3.3Mt\(^1\)

Of total current owned capacity

#1 in Europe

#2 in US

Leader in Clean Methanol

Global Production

Sole producer with facilities in both the USA & EU leading to enhanced netbacks

Global Distribution

Extensive import and export infra with network to reach the EU, US and Asia

Centralised Commercial

Senior traders with >20yrs of individual experience in Methanol & Petchem

Clean Fuels Leader

Leader in bio-methanol transportation fuels applications

Hydrogen Advantage

With methanol ideally positioned to capitalise on the H2 economy as a H2 liquid carrier

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\(^1\) Includes 50% of Natgasoline capacity and 365ktpa of ammonia capacity at OCI Beaumont.
## Methanol Production Capacity and Commercial Footprint

**Leading methanol producer with production plants in the US and Europe and largest global bio-methanol producer**

<table>
<thead>
<tr>
<th>Methanol Production Assets</th>
<th>Distribution Businesses</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>USA</strong></td>
<td><strong>OCI Methanol Marketing</strong></td>
</tr>
</tbody>
</table>
| ![Plant Name: OCI Beaumont](image)  
  **Location:** Texas, US  
  **Capacity:**  
  - Methanol: 1,033 ktpa  
  - Ammonia: 365 ktpa | ![OCI Methanol Marketing](image)  
  - Marketing OCI’s methanol portfolio globally  
  - Distribution offices in Houston and Amsterdam, with centralized commercial decision-making  
  - Flexible and global logistical capabilities |
| ![Plant Name: Natgasoline LLC](image)  
  **Location:** Texas, US  
  **Capacity:**  
  - Methanol: 1,807 ktpa |  |
| **Europe**                 | **OCI Fuels** |
| ![Plant Name: BioMCN](image)  
  **Location:** Delfzijl, Netherlands  
  **Capacity:**  
  - Methanol: 991 ktpa | ![OCI Fuels](image)  
  - Sells our biofuel production from OCI Beaumont and BioMCN to the fuel market and industrial customers  
  - Secures sizeable amounts of biogas from various landfills, anaerobic digesters and wastewater treatment plants |

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1 JV with Consolidated Energy Ltd. 50% ownership.